



Market Announcement

14 December 2020

King Island Scheelite Limited (ASX: KIS) – Trading Halt

Description

The securities of King Island Scheelite Limited ('KIS') will be placed in trading halt at the request of KIS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 16 December 2020 or when the announcement is released to the market.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)



14 December 2020

ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000

Attention: Mr Alex Sutton by email

Dear Mr Sutton,

Re: Request for a Trading Halt (Request)

King Island Scheelite Limited (“KIS” or the “Company”) (**ASX: KIS**) requests a halt in trading of KIS’s Equity Securities listed on the Australian Securities Exchange (**ASX**) from 14 December 2020 upon receipt of the Request, pending the release of an announcement about the Company’s Dolphin Mine Revised Feasibility Study and Updated Mineral Reserve Estimate.

In accordance with ASX Listing Rule 17.1, KIS provides the following information:

- (a) The reasons for the trading halt are:
 - (i) There is a pending announcement about the Company’s Dolphin Mine Revised Feasibility Study and Updated Mineral Reserve Estimate;
 - (ii) There is a material risk that trading in KIS’s Equity Securities might occur while the market as a whole is not reasonably informed; and
 - (iii) The trading halt is needed to prevent a false or disorderly market;
- (b) KIS requests that the trading halt lasts until the earlier of re-commencement of KIS Equity Securities trading on Wednesday 16 December 2020, or release of a market announcement regarding the Company’s Dolphin Mine Revised Feasibility Study and Updated Mineral Reserve Estimate;
- (c) The trading halt, if granted, is expected to be ended by a market announcement regarding the Company’s Dolphin Mine Revised Feasibility Study and Updated Mineral Reserve Estimate;
- (d) KIS is not aware of any reason why the trading halt should not be granted; and
- (e) KIS is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Ian Morgan
Company Secretary

Copy: tradinghaltssydney@asx.com.au