

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> King Island Scheelite Limited
<b>ABN</b> 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Johann JACOBS
<b>Date of last notice</b>	10 April 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect</b>	Indirect		
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	A related entity FinMin Solutions Pty Ltd.		
<b>Date of change</b>	31 December 2019		
<b>No. of securities held prior to change</b>			<b>Number</b>
	Shares		<b>3,989,764</b>
	Options, each with the right to subscribe for one fully paid ordinary share		
	Exercise Price per Share (cents)	Vesting Date	Expiry Date
	Unquoted		
	22	1 January 2015	31 December 2019
	28	1 January 2016	31 December 2020
	6	31 December 2017	31 December 2022
	8	31 December 2017	31 December 2022
	10	31 December 2017	31 December 2022
		<b>Total</b>	<b>6,500,000</b>
	Quoted		
	10	1 August 2018	1 August 2021
			<b>700,948</b>
<b>Class</b>	Unquoted options, each providing the holder with the right to be issued one ordinary fully paid share by the Company ( <b>Share</b> ) for an exercise price of 22 cents each Share – expiring 31 December 2019.		
<b>Number acquired</b>	Nil		

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number expired</b>	1,500,000			
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$Nil			
<b>No. of securities held after change</b>				<b>Number</b>
	Shares			<b>3,989,764</b>
	Options, each with the right to subscribe for one fully paid ordinary share			
	Exercise Price per Share (cents)	Vesting Date	Expiry Date	
	Unquoted			
	28	1 January 2016	31 December 2020	<b>2,000,000</b>
	6	31 December 2017	31 December 2022	<b>1,000,000</b>
	8	31 December 2017	31 December 2022	<b>1,000,000</b>
	10	31 December 2017	31 December 2022	<b>1,000,000</b>
			<b>Total</b>	<b>5,000,000</b>
Quoted				
10	1 August 2018	1 August 2021	<b>700,948</b>	
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unquoted options			

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	None
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

<sup>+</sup> See chapter 19 for defined terms.