

KI Scheelite report quarter highlights

King Island Scheelite Limited has reported its activities for the quarter ended 30th September 2019, during which time the company continued to execute its strategies to redevelop its 100% owned Dolphin Tungsten Project, one of the world's richest tungsten deposits, located on King Island.

The King Island Scheelite highlights include:

- Significant 18% increase in KIS' Mineral Resource Estimate with Bold Head addition

(indicated and inferred) JORC Resources at Bold Head estimated to be 1.76 million tonnes at a grade of 0.91% WO₃ (Cut off 0.5%)

- Combined total (indicated and inferred) resources for the Dolphin Project (including Bold Head) now 11.36 mt at a grade of 0.90% WO₃

- Grade continues to be at top end of highest world standard

- The minelife at Dolphin mine likely to extend beyond the eight years proposed in the Feasibility Study

- Further prospectivity of the 7 km periphery Grassy Granite remains very high.