

23 November 2018

The Manager
The Company Announcements Office
Australian Securities Exchange

Cleansing Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

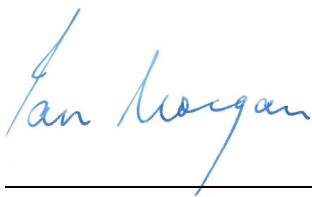
This notice is given by King Island Scheelite Limited ABN 40 004 681 734 (ASX Code: KIS) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 21 November 2018, the Company issued a total of 17,187,500 listed ordinary fully paid shares for an issue price of A\$0.08 per share and 2,000,000 listed options¹, pursuant to a cash placement to certain sophisticated and professional investors (**Shares**) announced 12 November 2018.

In accordance with section 708(6) of the Corporations Act, the Company provides notice to the ASX that:

1. it has issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no “excluded information” of the type referred to in section 708A (7) of the Corporations Act that investors and their professional advisors would reasonably have expected to find in a disclosure document.

Yours sincerely,



Ian Morgan
Company Secretary

¹ each option is exercisable into one ordinary fully paid share for a 10 cents exercise price, by 1 August 2021.