

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> King Island Scheelite Limited
<b>ABN</b> 40 004 681 734

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Johann JOOSTE-JACOBS
<b>Date of last notice</b>	4 March 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Related party FinMin Solutions Pty Ltd.		
<b>Date of change</b>	3 March 2015		
<b>No. of securities held prior to change</b>		Number of Securities	
	Ordinary fully paid shares	2,228,733	
	Unquoted options		
	Exercise		
	Price per share	Vesting Date	Expiry Date
	15 cents	1 <sup>st</sup> January 2014	31 <sup>st</sup> December 2018
	22 cents	1 <sup>st</sup> January 2015	31 <sup>st</sup> December 2019
	28 cents	1 <sup>st</sup> January 2016	31 <sup>st</sup> December 2020
		4,500,000	

+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	50,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	15.54 cents cash per share

<b>No. of securities held after change</b>		Number of Securities		
	Ordinary fully paid shares	2,278,733		
	Unquoted options			
	Exercise			
	Price per share			
	15 cents	1 <sup>st</sup> January 2014	31 <sup>st</sup> December 2018	1,000,000
	22 cents	1 <sup>st</sup> January 2015	31 <sup>st</sup> December 2019	1,500,000
	28 cents	1 <sup>st</sup> January 2016	31 <sup>st</sup> December 2020	2,000,000
				4,500,000

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	None
<b>Nature of interest</b>	Not applicable
<b>Name of registered holder (if issued securities)</b>	Not applicable
<b>Date of change</b>	Not applicable
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
<b>Interest acquired</b>	Not applicable
<b>Interest disposed</b>	Not applicable
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
<b>Interest after change</b>	Not applicable

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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<sup>+</sup> See chapter 19 for defined terms.