

Appointment of Engineering Contractor



ASX: KIS

Market Capitalisation \$22.8 million
Shares on Issue 152.0 million
52 Week High 16.0 cents
52 Week Low 10.0 cents
Share Price 15.0 cents

Board of Directors

Johann Jacobs Chairman
Allan Davies Director
Chris Ellis Director

King Island Scheelite Limited (KIS)

through its 100% Dolphin Project on King Island, Tasmania is one of the world's richest tungsten deposits and could meet a significant proportion of the world's tungsten requirements over a minimum 12 years.

Tungsten price

Metal Pages APT US\$27,000
(A\$35,100 / tonne) (19/03/2015)

Contact

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Chairman

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King Island Scheelite Limited (ASX:KIS) is pleased to announce the appointment of Mineral Technologies Pty Ltd ("MT"), a member of the Downer Group (ASX: DOW), as engineering contractor - for the next stage of developing KIS's 100% owned King Island Dolphin Project.

MT's appointment followed a formal process in which expressions of interest were sought from a number of engineering firms.

The contract covers the Dolphin Project's 'Definition Phase', during which the process flowsheet will be finalised and design parameters and execution methodology agreed.

The Definition Phase will also include development of design and project documentation, which will enable execution of a fixed price contract. This contract is to be concluded within six weeks.

"Although all submissions were of a high standard, MT demonstrated a number of innovative ideas which could lead to significant capital and operating cost savings," KIS Chairman Mr Johann Jacobs said.

20 March 2015