

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme King Island Scheelite Limited
ACN/ARSN 004 681 734

1. Details of substantial holder(1)

Name Mr Richard Willmot CHADWICK and Mrs Gwenda Ann CHADWICK
ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 11/08/2014

The previous notice was given to the company on 17/07/2013

The previous notice was dated 16/07/2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares	18,024,464	13.34%	21,950,685	14.44%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/08/2014	Mr RW Chadwick and Mrs GA Chadwick	Acceptances of non-renounceable rights offer announced on 14 th May 2014.	12 cents cash each Share	ORD 2,253,058	2,253,058
11/08/2014	Mr RW Chadwick and Mrs GA Chadwick	Underwriting of non-renounceable rights offer announced on 14 th May 2014.	12 cents cash each Share	ORD 1,673,163	1,673,163
11/08/2014	Mr RW Chadwick and Mrs GA Chadwick	Dilution arising from issue of 12,968,133 shares to third parties due to non-renounceable rights issue announced on 14 th May 2014.	\$Nil	Nil	Voting power 14.44% based on 152,046,757 total ORD shares on issue

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr RW Chadwick and Mrs GA Chadwick	Mr RW Chadwick and Mrs GA Chadwick	Mr RW Chadwick and Mrs GA Chadwick	Beneficial owner of the securities in accordance with section 608 (1) of the <i>Corporations Act 2001 (Cth)</i>	ORD 21,950,685	21,950,685

