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22<sup>nd</sup> December 2010



**KING ISLAND SCHEELITE LIMITED ("KIS")**

**APPOINTMENT OF CORPORATE ADVISOR**

King Island Scheelite Limited ("KIS") is pleased to announce the appointment of Pacific Road Corporate Finance Pty Ltd ("Pacific Road") as its Corporate Advisor. Pacific Road will advise KIS about securing new partnership arrangements and funding the Dolphin Project.

Pacific Road, founded in 1986, provides corporate advice to the resources and infrastructure sectors.

KIS is well-placed to develop its world class tungsten deposit with a strategic partner. The current climate for mining investment and a clear development plan provides KIS with a positive outlook.

A handwritten signature in blue ink, appearing to read "Simon Bird", is positioned above the contact information.

**Simon Bird**  
Chief Executive Officer  
King Island Scheelite Limited

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