



GTN RESOURCES LIMITED

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SALE OF WEEAN SAPPHIRE OPERATIONS

GTN has completed arrangements for the sale of its Weean mining operations at Inverell. The sale includes all the mining assets, inventory, tenements and rehabilitation obligations associated with the Weean operation and is at a price in excess of the net holding value of these assets. The sale was to Wilson Gems and Investments Pty Limited, an Inverell based company who have operated the Weean operation through a joint venture arrangement since June 2003.

The undeveloped Yarandoo Sapphire deposit at Inverell has not been included in this sale.

For further information please contact:

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