

GTN RESOURCES LIMITED

ACN 004 681 734

OUTCOME OF GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of GTN Resources Limited were passed by the requisite majority on a show of hands at the General Meeting of the Company held 24 May 2005.

Listed below is a summary detailing the number of proxy votes exercisable for and against the resolution put to shareholders at the General Meeting of the Company.

	For	Against	Abstain	At proxy's discretion
Ordinary Business:				
Resolution 1 To approve the Acquisition.	4,267,414	-	-	225
Resolution 2 To approve a change to nature and scale of activities.	4,267,414	-	-	225
Resolution 3 To approve a related party benefit/transaction with a person in a position of influence	4,264,914	2,500	-	225
Resolution 4 To approve the acquisition of a relevant interest	4,267,414	-	-	225
Resolution 5 To elect Robin Frederick Charles Morritt as a Director	4,267,414	-	-	225
Resolution 6 To approve the issue of options to GTN directors and executives	4,264,914	2,500	-	225

N Jones
Company Secretary