



GTN RESOURCES LIMITED

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REPORT FOR THE QUARTER ENDED 31 March 2005

OPERATIONS

Mining at a limited level continued at Weean (50% GTN) with a total of 5,900 bcm of wash being treated to yield a total of 203kg of corundum bearing material during the quarter. Production resumed in early February after an extended Christmas shutdown.

K HEYWOOD
General Manager

For information please contact: Kerry Heywood (02) 9250 0111