

29th November 2011

Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

King Island Scheelite Limited today held its 2011 Annual General Meeting. All resolutions were passed by a show of hands.

Proxies received were as follows:

Adopt Remuneration Report

| Votes For | Votes Against | Votes Abstaining | Votes Open |
|------------|---------------|------------------|------------|
| 11,927,367 | 20,369 | 4,262,305 | - |

Elect Mr Plummer as a Director

| Votes For | Votes Against | Votes Abstaining | Votes Open |
|------------|---------------|------------------|------------|
| 23,644,634 | 166 | - | 6,515,225 |

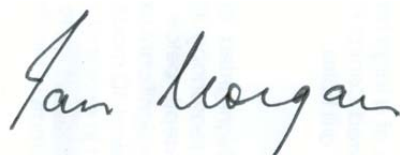
Elect Mr Li as a Director

| Votes For | Votes Against | Votes Abstaining | Votes Open |
|------------|---------------|------------------|------------|
| 23,644,800 | - | - | 6,515,225 |

Ratification of Previous Share Issue

| Votes For | Votes Against | Votes Abstaining | Votes Open |
|------------|---------------|------------------|------------|
| 22,712,077 | 166 | - | 6,515,225 |

Yours sincerely



Ian Morgan
Company Secretary